



**MINISTER
SCIENCE, TECHNOLOGY AND INNOVATION
REPUBLIC OF SOUTH AFRICA**

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Mr Dumani Mandela
Myminimalist (Pty) Ltd - (Tax Number: 9184476258)
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Sandton
JOHANNESBURG
2196.

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Dear Ms. Mandela

MYMINIMALIST (PTY) LTD - APPLICATION FOR APPROVAL OF SCIENTIFIC OR TECHNOLOGICAL RESEARCH AND DEVELOPMENT ACTIVITIES IN TERMS OF SECTION 11D OF THE INCOME TAX ACT, 1962 (ACT NO. 58 OF 1962)

APPLICATION REFERENCE NO: 2025/908709/01 (#76536)

The above matter refers.

1. Kindly be advised that your research and development (R&D) project mentioned below, received on **17 December 2025**, has been approved for the R&D tax incentive in terms of section 11D of the Income Tax Act, 1962 (Act no. 58 of 1962) (the Act), as amended:

- 1.1. **Myminimalist.co.za and houseofmandelatoken.com** - Particular consideration was made that this proposed R&D project meets the requirements of section 11D(1)(a) of the Act as constituting R&D activities for purposes of discovering new scientific or technological knowledge and section 11D(1)(b) of the Act as constituting R&D activities for purposes of creating or developing new or significantly improved, products, processes, or services.

Please note that the company is eligible to deduct an amount equal to 150 per cent for the expenditure incurred on the above-mentioned R&D projects from **17 June 2025**.

The first annual progress report for the financial year ending **31 December 2026** must be submitted to the Department of Science, Technology and Innovation for the attention of R&D Tax Incentive Adjudication and Monitoring Committee on or before **31 December 2027**.

Note that I may withdraw this approval in terms of section 11D(10) of the Act.

Yours sincerely,



PROF BE NZIMANDE, MP
MINISTER OF SCIENCE, TECHNOLOGY AND INNOVATION
DATE: 24 JUNE 2026